



Accounting & Tax Services

Let our team get you back to business: Our all-inclusive, cloud-based solution offers business owners relief from day-to-day accounting hassles by enabling you to outsource this work to our team of professionals. We handle the accounting so you can put your focus back on your business. We offer support at three levels to fit the diverse needs of our clients. Review the levels below and contact us to determine which is best for you.

	Standard	Plus	Complete
Accounting			
Reconcile bank accounts	✓	✓	✓
Reconcile electronic transactions into QuickBooks	✓	✓	✓
Reconcile credit card accounts	✓	✓	✓
Payroll			
Prepare payroll	—	✓	✓
Submit payroll taxes to agencies	—	✓	✓
Provide employee access to electronic paystubs	—	✓	✓
Provide employer access to electronic pay records	—	✓	✓
Prepare W-2s	—	✓	✓
Pension Remittance	—	—	✓
Accounts Payable			
Process bills and vendor payments	—	—	✓
Track credit card expenses and receipts	—	—	✓
Process employee expense reports	—	—	✓
Prepare 1099s for contractors	—	—	✓
Provide digital access to paid bills	—	—	✓
Tax			
Tax preparation	✓	✓	✓
Coaching			
Prepare monthly financial statements	✓	✓	✓
Prepare monthly budget reports	✓	✓	✓
Review pension compliance	✓	✓	✓
Review other employee deductions for compliance	✓	✓	✓
Tax planning	✓	✓	✓
General business consulting	✓	✓	✓
Semiannual video conference to review key performance measures	✓	✓	✓



STANDARD DEDUCTION

Filing Status	2017	2018
Single & Married Separate	\$ 6,350	\$12,000
Head of Household	\$ 9,350	\$18,000
Married Filing Jointly & Surviving Spouse	\$12,700	\$24,000
Add't – Elderly & Blind, Joint & Surviving Spouse	\$ 1,250	\$ 1,300
Other	\$ 1,550	\$ 1,600

What this means for small business owners?

- This is an opportunity to hire your children
- Shift up to \$12,000 annually from your tax bracket to your child's 0% tax bracket

CODE SEC. 179 EXPENSING

Tax Years Beginning In:	Dollar Limitation	Investment Limitation
2018	\$1,000,000	\$2,500,000
2017	\$ 500,000	\$2,030,000
2016	\$ 500,000	\$2,010,000
2010 - 2015	\$ 500,000	\$2,000,000

STANDARD MILEAGE RATES

Year	Business	Medical/Moving	Charitable	Basis Adjustment
2018	54.5	18*	14	25
2017	53.5	17	14	24
2016	54	19	14	24

*Moving expense deduction is repealed, effective for tax years beginning after 2017 and before 2026, except for members of U.S. Armed Forces.

EARNED INCOME REDUCTIONS FOR SOCIAL SECURITY

Benefits are reduced if recipients exceed the threshold on earned income prior to reaching full retirement age; no reduction applies upon reaching full retirement age.

Age	Earned Income Threshold	Reductions
Prior to year of FRA	\$17,040	\$1 for every \$2 of earnings over threshold
During year of FRA	\$45,360	\$1 of every \$3 of earnings over threshold
Reached FRA	No Deduction	No Deduction

How much can I write off in depreciation on a new car used for business?

ANNUAL CODE SEC. 280F "LUXURY CAR" LIMITS

CARS				
Placed-In-Service Year	1st Year	2nd Year	3rd Year	4th Year & Later
2018	18,000*/10,000	16,000	9,600	5,760
2012 - 2017	11,160*/3,160	5,100	3,050	1,875

*Higher limit applies if bonus depreciation claimed

TRUCKS AND VANS*				
Placed-In-Service Year	1st Year	2nd Year	3rd Year	4th Year & Later
2018	18,000**/10,000	16,000	9,600	5,760
2017	11,560**/3,560	5,700	3,450	2,075
2016	11,560**/3,560	5,700	3,350	2,075
2015	11,460**/3,460	5,600	3,350	1,975

*If a truck (including SUV) or van exceeds 6,000 pounds GVWR it is not subject to the caps. A \$25,000 section 179 limit applies to SUV's, trucks with bed-length under 6, and vans with a seating capacity of less than 10 persons behind the driver's seat if the vehicle is exempt from the caps.

**Higher limit applies if bonus claimed.

Don't miss an important tax deadline! Download the IRS Calendar for small business:
<https://www.tax.gov/calendar/subscribe/>